Press Release: August 2010

## CITY OF TROY REAL PROPERTY REASSESSMENT PROJECT 2013

The City of Troy has adopted a resolution to revalue all properties in the City of Troy in an effort to create fair and equitable property assessments for the 2013 Assessment Roll. To assist in this effort, GAR Associates, Inc. has been retained as contractor for the City. GAR will be working closely with City of Troy Assessor Tina Dimitriadis.

## The goal of this project is to create fair and equitable property assessments at 100% of full market value.

The intent of the City and the Contractor (GAR) is to work with the community in achieving this goal.

The first phase of the project will begin in August with the mailing of inventory surveys to all residential and commercial property owners. The City and GAR are asking property owners for assistance in completing the information on this survey.

Beginning in September and over the <u>next eighteen months</u>, GAR staff will be inspecting all properties within the City of Troy. Staff will be performing exterior inspections and attempt to conduct interior inspections with permission from property owners. Laser measuring devices will be used by some of the data collectors to assist in obtaining proper measurements. Digital photos will also be taken of the exterior. GAR will consistently communicate with City officials as to the schedule of property inspections.

ALL GAR STAFF WILL HAVE PROPER IDENTIFICATION ON THEM DURING FIELD INSPECTIONS. The City Assessment office and local police agencies will have a vehicle list of all project staff members.

As part of the ongoing effort to keep the property owners informed throughout the project, GAR and the Assessor will hold the first workshops in a series of workshops beginning **August 21**<sup>st</sup> **through August 26th.** Seating is limited and reservations are required. For reservations and location please call 1 (866) 910-1776 or register on line at <a href="http://appointments.garappraisal.com">http://appointments.garappraisal.com</a>. Additional classes will be added if needed.